



1501 Mendocino Avenue Santa Rosa CA 95401

SALARY REDUCTION AGREEMENT

Name:	Employee ID:
Age:	Full-time years @SRJC:

☐ New TSA ☐ Change in existing TSA ☐ Change in TSA Vendor ☐ Termination

BY this agreement made between above named employee and Sonoma County Junior College District, Employer: It is mutually understood and agreed that the employee requests the employer to reduce the employee's salary to participate in the District's 403(b) plan as follows:

Effective Date	Monthly Amount	TSA Vendor Must be registered at the 403bcompare.com website

This deduction will remain in effect until such time as employer receives a termination of this agreement from employee.

In requesting the above stated deduction by the District for the acquisition of a Tax Sheltered Annuity, I understand that the District makes no representation as to the present or future value or soundness of the investment. I agree to hold the District, its trustees, officers, and employees harmless from any and all claims based upon any alleged negligence of the District, its trustees, officers, and/or employees.

I agree that this agreement is binding and irrevocable with respect to salary earned while this agreement is in effect. However, this agreement may be canceled at any time with respect to salary not yet earned. **I also certify that the above amount is within the IRS limit pertaining to 403(b) contributions.**

_____ <i>Employee Signature</i>	_____ <i>Daytime Phone Number</i>	_____ <i>Date</i>
_____ <i>Agent's Signature</i>	_____ <i>Name of Company</i>	_____ <i>Agent's phone number</i>

Note: Agent Signature is required on the initial agreement and thereafter only if change in TSA vendor.

Limits for the plan will be the lesser of:

The 402(g) general limit
Or
100% of Gross Compensation

Calendar Year	402(g) General Limit	50+years of age
2017	\$18,000	\$6,000
2018	\$18,000	\$6,000
2019	\$19,000	\$6,000

In addition to the amounts above, Faculty or Staff with 15 years of full-time service with the District may also be eligible to contribute an additional \$3,000 per year not to exceed a lifetime contribution of \$15,000. Please consult the Payroll Department to verify eligibility.

Please submit completed form to the Payroll Office, Bailey Hall