



SALARY REDUCTION AGREEMENT

Name:	Emp ID:
Age:	Years of Service @ SRJC:

- New
 Change in Amount
 Change in Vendor
 Termination

This agreement is made between above named employee and the employer, Sonoma County Junior College District (District) and pursuant to the District's 403b Plan Document: It is mutually understood and agreed that the employee requests the employer to reduce the employee's salary to participate in the District's 403(b) plan as follows:

Type of Plan	Effective Date	Monthly Amount	TSA Vendor Must be registered at 403bcompare.com to be an eligible vendor
PRE-TAX			
ROTH			

This deduction will remain in effect until such time as employer receives a termination of this agreement from employee.

In requesting the above stated elective deduction for the District's 403b plan, I understand that the District makes no representation or guarantee as to the present or future value, soundness of the investment, or recommendation on eligible vendors. I agree to hold the District, its trustees, officers, and employees harmless from any and all claims arising from or surrounding my participation in the District's 403b program.

I certify I have received a copy of the District's 403b Plan Document and I agree to comply with all regulations applicable to 403b Plans set forth by the District or the IRS. I understand this agreement is binding and irrevocable with respect to salary earned while this agreement is in effect. However, this agreement may be cancelled at any time for future earnings by submitting an additional form to terminate this agreement.

_____ <i>Employee Signature</i>	_____ <i>Daytime Phone Number</i>	_____ <i>Date</i>
_____ <i>Agent's Signature (not required)</i>	_____ <i>Name of Company</i>	_____ <i>Agent's phone number</i>

Limits for the plan will be the lesser of:

The 402(g) general limit
Or
100% of Gross Compensation

Calendar Year	402(g) General Limit	50+years of age
2020	\$19,500	\$6,500
2021	\$19,500	\$6,500
2022	\$20,500	\$6,500

In addition to the amounts above, employees with 15 years of service with the District may also be eligible to contribute an additional \$3,000 per year not to exceed a lifetime contribution of \$15,000. Please consult the Payroll Department to verify eligibility.

Please submit completed form to the Payroll Office-Bailey Hall