



SALARY REDUCTION AGREEMENT

Name: Emp ID: Age: Years of Service @ SRJC:

- New Change in Amount Change in Vendor Termination

This agreement is made between above named employee and the employer, Sonoma County Junior College District (District) and pursuant to the District's 403b Plan Document: It is mutually understood and agreed that the employee requests the employer to reduce the employee's salary to participate in the District's 403(b) plan as follows:

Table with 4 columns: Type of Plan, Effective Date, Monthly Amount, TSA Vendor. Rows for PRE-TAX and ROTH.

This deduction will remain in effect until such time as employer receives a termination of this agreement from employee.

In requesting the above stated elective deduction for the District's 403b plan, I understand that the District makes no representation or guarantee as to the present or future value, soundness of the investment, or recommendation on eligible vendors.

I certify I have received a copy of the District's 403b Plan Document and I agree to comply with all regulations applicable to 403b Plans set forth by the District or the IRS. I understand this agreement is binding and irrevocable with respect to salary earned while this agreement is in effect.

Employee Signature Daytime Phone Number Date Agent's Signature (not required) Name of Company Agent's phone number

Limits for the plan will be the lesser of:

- The 402(g) general limit Or 100% of Gross Compensation

Table with 3 columns: Calendar Year, 402(g) General Limit, 50+ years of age. Rows for 2023, 2024, 2025.

\*For employees who will be within the age 60-63 at the end of Calendar Year 2025-catch up option is: \$11,250 for an annual maximum of \$34,750

In addition to the amounts above, employees with 15 years of service with the District may also be eligible to contribute an additional \$3,000 per year not to exceed a lifetime contribution of \$15,000. Please consult the Payroll Department to verify eligibility.

Please submit completed form to the Payroll Office-Bailey Hall